



27th March 2025

Ref No: KWSG/MOF/CIRCULAR/003

ADOPTION AND IMPLEMENTATION OF THE NATIONAL CHART OF ACCOUNTS (NCoA) AT LOCAL GOVERNMENT LEVELS IN KWARA STATE

To:

- All Local Government Chairmen
- All Heads of Local Government Administration
- All Directors of Finance and Supplies
- All Directors of Budget, Planning, Research, and Statistics
- The Auditor-General for Local Governments
- The Local Government Service Commission

The Kwara State Government, in its commitment to strengthening public financial management, promoting transparency and accountability, and ensuring compliance with national standards, hereby directs the adoption and implementation of the **National Chart of Accounts (NCoA)** by all sixteen (16) Local Government Councils in the State.

The National Chart of Accounts provides a uniform framework for budgeting, accounting, financial reporting, expenditure tracking, and performance monitoring across all tiers of government. Its implementation will enhance the quality, consistency, and comparability of financial information, improve budget preparation and execution, support evidence-based decision-making, and facilitate compliance with the International Public Sector Accounting Standards (IPSAS),

Fiscal Responsibility requirements, and other public financial management reforms.

Accordingly, all Local Government Councils are required to fully adopt the approved NCoA coding structure, including the Administrative, Economic, Functional, Programme, Fund, and Location Segments, for the preparation of budgets, recording of financial transactions, preparation of financial reports, and management of public resources. All budget officers, accountants, directors of finance and supply, directors of personnel management, internal auditors, and relevant officials shall ensure that all financial activities and reports are prepared in accordance with the approved NCoA framework.

To facilitate smooth implementation, the Ministry of Finance, in collaboration with the Ministry of Local Government, Chieftaincy Affairs and Community Development, the Planning and Budget Commission, and other relevant stakeholders, shall provide technical guidance, training, and oversight support to Local Government Councils. Local Government Chairmen and Heads of Administration are hereby directed to ensure full compliance with the provisions of this Circular.

This Circular takes immediate effect and shall apply to all budget preparation, financial reporting, and accounting activities at the Local Government level c

Please ensure strict compliance.



Dr. Hauwa Nuru
Honourable Commissioner for Finance
Kwara State